

2019 - 2020 Request for Federal Direct Parent PLUS Loan



PARENT NAME: _____

STUDENT NAME: _____ CAIRN ID# or SSN#: _____

INTRODUCTION

Eligibility Restricted to DEPENDENT Students Only

In order to receive a Federal Parent PLUS loan, the parent must not be in default on a prior education loan and pass a mandatory credit check performed by the Direct Loan Servicing Center. For further information about Parent PLUS, refer to the following website: studentloans.gov.

The information below pertains to the parent who will be the borrower of the loan. A natural or adoptive parent can borrow a PLUS loan on behalf of the student. A step-parent can serve as the borrower only if his or her information was included on the FAFSA. **If the parent borrower is accepted for the loan, he/she must complete a PLUS Master Promissory Note (MPN).** You can do this by logging onto studentloans.gov. Click on the "Parent Borrowers" button and select "Complete a Loan Agreement for a PLUS Loan (MPN)." Then log in using your parent FSA ID and follow the prompts for completing the PLUS Master Promissory Note. If the PLUS MPN is completed properly, you will receive a confirmation e-mail.

PARENT BORROWER INFORMATION

Parent Borrower Full Name _____
Last First MI

Parent Relationship to Student: _____ Father _____ Mother _____ Step-Father _____ Step-Mother

Parent Borrower Social Security Number _____

Parent Borrower Driver's License State and Number _____
State Number

Parent Borrower Birth Date _____ Parent Borrower Phone Number _____ Parent Borrower E-Mail Address _____
Month Day Year (Area Code) Number

Parent Borrower U. S. Citizenship Status (Check the one box that applies):

- A. U.S. Citizen or national B. Permanent resident or other eligible alien C. Neither A nor B

Alien Registration Number _____ Issue Date _____

Parent Borrower Home Address _____
Street City State Zip

LOAN PERIOD INFORMATION

Academic Terms: All loans will be evenly distributed across the terms requested, and the student must be enrolled for at least 6 credits hours for each term. It is best to apply your loan to the full academic year (Fall/Spring); but you may use it for a single semester if desired. Please indicate your choice below:

- Fall & Spring
 Other _____

LOAN AMOUNT INFORMATION

TOTAL amount you wish to borrow: \$ _____
 (including prior requests for this academic year)

Check ONE option below in the event your Parent PLUS is denied due to the results of the credit check:

- _____ Use an endorser (credit-worthy co-signer)
 _____ Take no further action
 _____ Allow the student to be considered for the Additional Federal Direct Unsubsidized Stafford Loan
 (Maximums limited by class level: \$4,000 for Fresh. & Soph.; \$5,000 for Jr. & Sr.)

PARENT AUTHORIZATIONS

Your signature confirms that you are not in default on a prior loan and authorizes the initiation of the mandatory credit review required for the Parent PLUS Loan. In addition, the Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is section 451 et seq. Of the higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Parent PLUS. The information on this form will be used to determine your eligibility for a Parent PLUS.

 Parent Borrower Signature Date